

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2021**

Open to Public Inspection

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2021 or tax year beginning , and ending

Name of foundation <b>John T. Gorman Foundation</b>		A Employer identification number <b>01-0498551</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>One Canal Plaza</b>	Room/suite <b>800</b>	B Telephone number <b>(207) 518-6784</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Portland, ME 04101</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>247,615,876.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	694,587.	694,587.		Statement 2
	4 Dividends and interest from securities	1,964,829.	1,964,829.		Statement 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	11,797,796.			Statement 1
	b Gross sales price for all assets on line 6a	58,347,770.			
	7 Capital gain net income (from Part IV, line 2)		18,560,337.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	0.	952,182.			
12 Total. Add lines 1 through 11	14,457,212.	22,171,935.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	463,268.	40,532.		422,736.
	14 Other employee salaries and wages	1,093,668.	96,904.		996,764.
	15 Pension plans, employee benefits	251,351.	17,073.		234,278.
	16a Legal fees Stmt 4	1,500.	0.		1,500.
	b Accounting fees Stmt 5	30,480.	2,253.		28,227.
	c Other professional fees Stmt 6	971,734.	726,600.		245,134.
	17 Interest				
	18 Taxes Stmt 7	611,909.	7,713.		0.
	19 Depreciation and depletion	102,397.	0.		
	20 Occupancy	169,355.	9,813.		159,542.
	21 Travel, conferences, and meetings	2,820.	0.		2,820.
	22 Printing and publications				
	23 Other expenses Stmt 8	109,403.	6,980.		-66,546.
	24 Total operating and administrative expenses. Add lines 13 through 23	3,807,885.	907,868.		2,024,455.
	25 Contributions, gifts, grants paid	7,300,580.			7,300,580.
26 Total expenses and disbursements. Add lines 24 and 25	11,108,465.	907,868.		9,325,035.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	3,348,747.				
b Net investment income (if negative, enter -0-)		21,264,067.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	699,005.	251,119.	251,119.
	2 Savings and temporary cash investments	6,185,093.	9,991,333.	9,991,333.
	3 Accounts receivable ▶ 581,027.			
	Less: allowance for doubtful accounts ▶		581,027.	581,027.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 500,000.			
	Less: allowance for doubtful accounts ▶ 0.	500,000.	500,000.	500,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	523,627.	545,588.	545,588.
	10a Investments - U.S. and state government obligations Stmt 9	20,019,278.	19,489,240.	19,489,240.
	b Investments - corporate stock Stmt 10	106,694,996.	89,486,177.	89,486,177.
	c Investments - corporate bonds Stmt 11	5,726,152.	6,027,311.	6,027,311.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 12	80,586,591.	120,325,865.	120,325,865.	
14 Land, buildings, and equipment: basis ▶ 1,024,015.				
Less: accumulated depreciation Stmt 13 ▶ 605,799.	519,171.	418,216.	418,216.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	221,453,913.	247,615,876.	247,615,876.	
Liabilities	17 Accounts payable and accrued expenses	585,354.	767,918.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 14)	950,718.	1,253,974.	
23 Total liabilities (add lines 17 through 22)	1,536,072.	2,021,892.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	219,917,841.	245,593,984.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances	219,917,841.	245,593,984.		
30 Total liabilities and net assets/fund balances	221,453,913.	247,615,876.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	219,917,841.
2 Enter amount from Part I, line 27a	2	3,348,747.
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gain on Investments	3	22,327,396.
4 Add lines 1, 2, and 3	4	245,593,984.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	245,593,984.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities		P	12/30/20	12/30/21
b Pass-through from Partnership		P	12/30/20	12/30/21
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 51,585,229.		39,787,433.	11,797,796.	
b 6,762,541.			6,762,541.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			11,797,796.	
b			6,762,541.	
c				
d				
e				
2 Capital gain net income or (net capital loss) <span style="font-size: small;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>		2	18,560,337.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 <span style="font-size: small;">{ If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }</span>		3	N/A	

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	295,571.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	295,571.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	295,571.
6 Credits/Payments:			
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a 285,000.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 250,000.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	535,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	1,192.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	238,237.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax 238,237. Refunded		11	0.

**Part VI-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition .....		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year? .....		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....	X	
b If "Yes," has it filed a tax return on Form 990-T for this year? .....	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>ME</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .....	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII .....		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	X	
Website address ▶ <u>www.jtgfoundation.org</u>		
14 The books are in care of ▶ <u>Michael Bevilacqua</u> Telephone no. ▶ <u>(207) 518-6784</u> Located at ▶ <u>One Canal Plaza, 800, Portland, ME</u> ZIP+4 ▶ <u>04101</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here .....		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year .....	15	N/A
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(5)	X
	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here .....		<input type="checkbox"/>
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? .....	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.) .....	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? .....	4b	X

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**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15		438,314.	24,954.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Nicole Witherbee - One Canal Plaza, Suite 800, Portland, ME 04101	Chief Program Officer 40.00	242,350.	17,406.	0.
Michael Bevilacqua - One Canal Plaza, Suite 800, Portland, ME 04101	CFO 40.00	241,750.	17,406.	0.
Jennifer Beck - One Canal Plaza, Suite 800, Portland, ME 04101	Senior Program Associate 40.00	122,659.	14,815.	0.
Alexis Mann - One Canal Plaza, Suite 800, Portland, ME 04101	Program Associate 40.00	91,990.	14,189.	0.
Lisa Margulies - One Canal Plaza, Suite 800, Portland, ME 04101	Program Associate 40.00	90,667.	12,946.	0.
Total number of other employees paid over \$50,000				0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Cambridge Associates 125 High Street, Boston, MA 02110	Investment Advisory Services	331,547.
Northern Trust Company 50 South LaSalle Street, Chicago, IL 60603	Investment Custody Services	128,315.
Griffin Consulting 38 Clearwater Road, Chestnut Hill, MA 02467	Program Consulting	82,370.

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part VIII-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	232,229,958.
b	Average of monthly cash balances	1b	475,062.
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	232,705,020.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	232,705,020.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	3,490,575.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3	5	229,214,445.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5	6	11,460,722.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	11,460,722.
2a	Tax on investment income for 2021 from Part V, line 5	2a	295,571.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	19,239.
c	Add lines 2a and 2b	2c	314,810.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,145,912.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	11,145,912.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	11,145,912.

**Part XI Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,325,035.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4	4	9,325,035.

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**Part XII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				11,145,912.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			9,001,307.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019				
e From 2020				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 9,325,035.				
a Applied to 2020, but not more than line 2a			9,001,307.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				323,728.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				10,822,184.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019				
d Excess from 2020				
e Excess from 2021				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Nicole Witherbee, 207-518-6784  
 One Canal Plaza, Suite 800, Portland, ME 04101

b The form in which applications should be submitted and information and materials they should include:

www.jtgifoundation.org

c Any submission deadlines:

See 2(b) above

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See 2(b) above

**Part XIV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Adoptive and Foster Families of Maine, Inc. 304 Hancock Street, Suite 2A Bangor, ME 04401-6573	N/A	PC	Financial assistance to provide food, heating and utilities, and beds or cribs	9,000.
Alfond Youth and Community Center 126 North Street Waterville, ME 04901-4954	N/A	PC	To increase access to youth and adolescent mental health	25,000.
Amistad P.O. Box 992 Portland, ME 04104-0992	N/A	PC	To provide general operating support	20,000.
Area Interfaith Outreach P.O. Box 113 Rockland, ME 04841-0113	N/A	PC	To support the Energy Assistance Program	15,000.
Aroostook County Action Program 771 Main Street Presque Isle, ME 04769-2201	N/A	PC	To support the Family Safety Program	15,000.
<b>Total</b> ..... See continuation sheet(s) ..... ▶ 3a				7,300,580.
<b>b Approved for future payment</b>				
None				
<b>Total</b> ..... ▶ 3b				0.





**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Augusta Food Bank 161 Mount Vernon Avenue Augusta, ME 04330-4230	N/A	PC	To provide general operating support	15,000.
Avesta Housing Development Corporation 307 Cumberland Avenue Portland, ME 04101	N/A	PC	\$125,000 for the Silver Hearth Fund; \$20,000 to support the Maine Affordable Housing Coalition	145,000.
Bangor Area Homeless Shelter 263 Main Street Bangor, ME 04401-6403	N/A	PC	To provide general operating support	20,000.
Bangor Housing Development Corporation 161 Davis Road Bangor, ME 04401-2310	N/A	PC	\$20,000 Brewer Community Ctr; \$158,000 Families Forward; \$45,000 Family Institute	223,000.
Bangor YMCA 17 2nd Street Bangor, ME 04401-6133	N/A	PC	To increase access to youth and adolescent mental health	25,000.
Bath Housing Development Corporation 80 Congress Avenue Bath, ME 04530-1542	N/A	PC	To support the Comfortably Home Program	20,000.
Belfast Public Health Nursing Association P.O. Box 287 Belfast, ME 04915-0287	N/A	PC	To assist low income people in Waldo County with food, shelter, health, and safety needs	15,000.
Belfast Soup Kitchen P.O. Box 1153 Belfast, ME 04915-1153	N/A	PC	To provide general operating support	15,000.
Bluehub Capital 10 Malcolm X Boulevard, Ground Floor Boston, MA 02119-1775	N/A	PC	To support the Working Communities Challenge	100,000.
Boothbay Region Community Resource Council P.O. Box 43 Boothbay Harbor, ME 04538-0043	N/A	PC	To provide general operating support	15,000.
<b>Total from continuation sheets</b>				<b>7,216,580.</b>

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
By Kids, Inc. 330 West End Avenue New York, NY 10023-8171	N/A	PC	To support a six-day Film Institute workshop in Lewiston with local immigrant and refugee youth	49,500.
Caring Unlimited 965 Main Street Sanford, ME 04073-3764	N/A	PC	To provide general operating support	15,000.
Castine Community Partners Inc. P.O. Box 506 Castine, ME 04421-0506	N/A	PC	To support the Castine Area Relief Fund	10,000.
Center for a Green Future / Growing to Give 30 E. Coxon Road Brunswick, ME 04011-7183	N/A	PC	To provide general operating support	5,000.
Center For An Ecology-Based Economy 447 Main Street Norway, ME 04268-5920	N/A	PC	To support the Foothills Foodworks project	10,000.
Cheverus High School 267 Ocean Avenue Portland, ME 04103-5707	N/A	PC	To provide general operating support	5,000.
Children's Museum of Maine 250 Thompson's Point Road Portland, ME 04102	N/A	PC	To support an Early Childhood Listening Tour	20,000.
CHiP, Inc. P.O. Box 6 Newcastle, ME 04553-0006	N/A	PC	To provide general operating support	10,000.
Christine B. Foundation, Inc. 21 North Street Bangor, ME 04401-5806	N/A	PC	To provide equitable nutrition assistance to food insecure patients with cancer	15,000.
City of Lewiston 27 Pine Street Lewiston, ME 04240	N/A	GOV	To support a Neighborhood Development Coordinator position	80,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Coastal Enterprises, Inc. 30 Federal Street Brunswick, ME 04011-1510	N/A	PC	To support the Lewiston-based Child Care Business Lab	150,000.
Coastal Rivers Conservation Trust P.O. Box 333 Damariscotta, ME 04543-0333	N/A	PC	To provide general operating support for Twin Villages Foodbank Farm	20,000.
Community Concepts 240 Bates Street Lewiston, ME 04240-7330	N/A	PC	Engagement and support activities identified within the CHOICE Neighborhood Initiative.	71,000.
Council for a Strong America 1212 New York Avenue NW, Suite 300 Washington, DC 20005-3988	N/A	PC	To support CSA's work co-leading the Right From The Start Coalition	30,000.
Downeast Community Partners 248 Bucksport Road Ellsworth, ME 04605-2715	N/A	PC	To provide general operating support for Community Compass	15,000.
Easter Seals Maine 14 Atlantic Place South Portland, ME 04106-2316	N/A	PC	To provide critical housing supports and services to veterans	15,000.
Educate Maine 482 Congress Street, Suite 303 Portland, ME 04101-3437	N/A	PC	To provide general operating support	2,500.
Ellsworth Free Medical Clinic 248 State Street, Suite 16 Ellsworth, ME 04605-1850	N/A	PC	To provide general operating support	15,000.
Emmanuel Lutheran Episcopal Church 209 Eastern Avenue Augusta, ME 04330-5951	N/A	PC	To support the Bridging the Gap community initiative	15,000.
Foundation for Maine's Community Colleges 323 State Street Augusta, ME 04330-7149	N/A	PC	\$75,000 to the Remote Work for ME initiative; \$5,000 to the Leon A. Gorman Scholarship Fund.	80,000.
<b>Total from continuation sheets</b>				



**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Friends in Action P.O. Box 1446 Ellsworth, ME 04605-1446	N/A	PC	To provide general operating support	10,000.
Friends of Congress Square Park P.O. Box 5056 Portland, ME 04101-0756	N/A	PC	To sponsor their 2021 Season	500.
Friends of Katahdin Woods and Waters P.O. Box 18177 Portland, ME 04112-8177	N/A	PC	To provide capital support	20,000.
Friendship House 390 Lincoln Street South Portland, ME 04106-3529	N/A	PC	To provide general operating support	5,000.
Good Shepherd Food Bank P.O. Box 1807 Auburn, ME 04211-1807	N/A	PC	To support innovative data- and community-driven strategies to improve access to food	150,000.
Great Schools Partnership, Inc. 482 Congress Street, Suite 500 Portland, ME 04101-3484	N/A	PC	To support the 2022 Common Data Project annual Report	15,000.
Green and Healthy Homes Initiative 2714 Hudson Street Baltimore, MD 21224-4716	N/A	PC	To support the Coalition to End Childhood Lead Poisoning	50,000.
H.O.M.E. Inc. P.O. Box 10 Orland, ME 04472-0010	N/A	PC	To provide general operating support	15,000.
Healthy Acadia 140 State Street Ellsworth, ME 04605-1832	N/A	PC	To support the Downeast Gleaning Initiative	15,000.
Healthy Peninsula P.O. Box 945 Blue Hill, ME 04614-0945	N/A	PC	To provide essential services to older, underserved community members	10,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Homeless Services of Aroostook Inc. P.O. Box 1753 Presque Isle, ME 04769-1753	N/A	PC	To provide general operating support	15,000.
iACT 1732 Aviation Boulevard, #138 Redondo Beach, CA 90278	N/A	PC	To support Kennedy Park Football Club's winter season	7,500.
Immigrant Legal Advocacy Project 489 Congress Street, #3 Portland, ME 04101-3415	N/A	PC	To provide general operating support	25,000.
In Her Presence 179 Mechanic Street Westbrook, ME 04092-2730	N/A	PC	To provide general operating support	10,000.
Knox County Homeless Coalition P.O. Box 1696 Rockland, ME 04841-1696	N/A	PC	\$25,000 to increase access to youth mental health; \$20,000 in general operating support.	45,000.
Lake Region Senior Service P.O. Box 816 Bridgton, ME 04009-0816	N/A	PC	Volunteer-based transportation service providing rides to medical appointments	10,000.
Legal Services for the Elderly 5 Wabon Street Augusta, ME 04330-7040	N/A	PC	\$30,000 to support the Elder Justice Coordinating Partnership; \$50,000 general support.	80,000.
Lewiston Auburn Metropolitan Chamber of Commerce Foundation 415 Lisbon Street, Suite 100 Lewiston, ME 04240-7663	N/A	PC	\$75,000 Healthy Neighborhoods; \$175 Strengthen LA initiative	250,000.
Lewiston-Auburn Area Housing Development Corporation 1 College Street Lewiston, ME 04240-7175	N/A	PC	\$25,000 to the CHOICE Grant Application; \$50,000 to support families displaced by fire	75,000.
Lubec Community Outreach Center 44 South Street Lubec, ME 04652	N/A	PC	To provide general operating support	10,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Mabel Wadsworth Women's Health Center 700 Mount Hope Avenue, #420 Bangor, ME 04401-5678	N/A	PC	To provide physical and mental health care services to people in Northern and Eastern ME	15,000.
Maine Association for the Education Of Young Children 295 Water Street, Suite 10 Augusta, ME 04330-4659	N/A	PC	To provide general operating support and support for Maine AEYC's Right From The Start Coalition	50,000.
Maine Association of Area Agencies on Aging P.O. Box 5415 Augusta, ME 04332	N/A	SO I	\$20,000/year to the Meals on Wheels programs at each of Maine's five Area Agencies on Aging	100,000.
Maine Association of Nonprofits 565 Congress Street, Suite 301 Portland, ME 04101-8300	N/A	PC	\$20,000 Get on Board Initiative; \$10,000 to provide general operating support.	30,000.
Maine Cancer Foundation 170 US Route 1, Suite 250 Falmouth, ME 04105-2152	N/A	PC	To support the John T. Gorman Cancer Fund	150,000.
Maine CASA 1 Court Street Augusta, ME 04330	N/A	GOV	Training and outreach related to the Maine Court Appointed Special Advocates	5,000.
Maine Center for Economic Policy P.O. Box 437 Augusta, ME 04332-0437	N/A	PC	Sponsorship for MECEP's Policy Insights conference	5,000.
Maine Children's Alliance 331 State Street Augusta, ME 04330-7100	N/A	PC	To support the development of MCA's next strategic plan	10,000.
Maine Children's Trust 56 Leighton Road Augusta, ME 04330	N/A	PC	To support the participation of fathers who have children in Maine's child welfare system	3,000.
Maine Coast Fishermen's Association 93 Pleasant Street Brunswick, ME 04011	N/A	PC	To support the Fishermen Feeding Mainers program	24,600.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine Community Action Association 162 Middle Street Farmington, ME 04938-6908	N/A	PC	\$80,000 home repairs; \$120,000 transportation;	200,000.
Maine Community Integration 11 Lisbon Street Lewiston, ME 04240-7198	N/A	PC	To provide general operating support	50,000.
Maine Council on Aging P.O. Box 988 Brunswick, ME 04011-0988	N/A	PC	To provide sponsorship support for their 8th annual Summit on Aging	750.
Maine Equal Justice 126 Sewall Street Augusta, ME 04330-6822	N/A	PC	\$50,000 to support Invest in Tomorrow; \$70,000 to provide general operating support	120,000.
Maine Farmland Trust 97 Main Street Belfast, ME 04915-6536	N/A	PC	To provide matching funds for Farm Fresh Rewards	50,000.
Maine Historical Society 489 Congress Street Portland, ME 04101	N/A	PC	To provide sponsorship support for the 2021 Maine History Maker event, honoring the L. L. Bean family	5,000.
Maine Huts and Trails 496 Main Street, Apartment C Kingfield, ME 04947-4152	N/A	PC	To provide general operating support	5,000.
Maine Immigrant and Refugee Services 256 Bartlett Street Lewiston, ME 04240	N/A	PC	To increase access to youth and adolescent mental health support	15,000.
Maine Immigrants Rights Coalition 24 Preble Street, Suite 306 Portland, ME 04101-4901	N/A	PC	To provide general operating support	10,000.
Maine Initiatives 56 North Street Portland, ME 04101-2756	N/A	PC	Immigrant-led and -serving organizations for domestic violence relief	100,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine Inside Out 168 Lisbon Street Lewiston, ME 04240	N/A	PC	To support system-involved youth and their families	15,000.
Maine Justice Foundation 40 Water Street Hallowell, ME 04347-1437	N/A	PC	To support the Campaign for Justice	25,000.
Maine Needs P.O. Box 4174 Portland, ME 04101-0374	N/A	PC	To provide general operating support	7,000.
Maine Paws For Veterans 675 Old Portland Road, #2 Brunswick, ME 04011	N/A	PC	To provide general operating support	5,000.
Maine Philanthropy Center P.O. Box 9301 Portland, ME 04104-9301	N/A	PC	To provide general operating support and sponsor the 2021 Philanthropy Partners Conference	13,830.
Maine School Administrative District #44 284 Walkers Mills Road Bethel, ME 04219	N/A	PC	To support the district's development of Resilience Intervention Teams	14,500.
Maine Youth Alliance 78 A Main Street Belfast, ME 04915-6825	N/A	PC	To increase access to youth and adolescent mental health	25,000.
MaineHealth 22 Bramhall Street Portland, ME 04102-3134	N/A	PC	\$200,000 Supporting Families Growing Together Initiative; \$20,000 food relief	220,000.
Mercy Hospital 144 State Street Portland, ME 04101	N/A	PC	\$200,000 to support low-income hospital workers; \$20,000 One Mercy Campaign	220,000.
Mid Coast Hunger Prevention Program 12 Tenney Way Brunswick, ME 04011-2884	N/A	PC	To provide general operating support	15,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Mid-Maine Homeless Shelter 19 Colby Street Waterville, ME 04901-5563	N/A	PC	To provide general operating support	10,000.
Midcoast Community Alliance 10 State Road, Box 293 Bath, ME 04530-6017	N/A	PC	Outreach services for at-risk, homeless and/or unaccompanied youth	20,000.
Migration Policy Institute 1275 K Street NW Washington, DC 20005	N/A	PC	To provide technical assistance to Maine Immigrant and Refugee Services' Whole Family Services program	54,000.
Milestone Foundation 65 India Street Portland, ME 04101-4209	N/A	PC	To provide general operating support	25,000.
Millinocket Memorial Library 5 Maine Avenue Millinocket, ME 04462-1416	N/A	PC	To support Mobilize Katahdin	20,000.
Morrison Center 60 Chamberlain Road Scarborough, ME 04074-9192	N/A	PC	To provide general operating support	5,000.
Neighbors Driving Neighbors P.O. Box 142 Mount Vernon, ME 04352-0142	N/A	PC	To provide general operating support	5,000.
New Beginnings 134 College Street Lewiston, ME 04240-6810	N/A	PC	To provide general operating support	20,000.
New Hope For Women Inc. P.O. Box A Rockland, ME 04841-0733	N/A	PC	To provide general operating support	5,000.
OHI 203 Maine Avenue Bangor, ME 04401-4331	N/A	PC	For the Brewer Area Food Pantry to serve local food-insecure residents and families	15,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Olympia Snowe Women's Leadership Institute 1 Canal Plaza, Suite 501 Portland, ME 04101-4083	N/A	PC	To provide general operating support	10,000.
One Less Worry 108 Beech Street Rockland, ME 04841-2239	N/A	PC	To provide general operating support	5,000.
OUT Maine P.O. Box 1723 Rockland, ME 04841-1723	N/A	PC	To increase access to youth and adolescent mental health	25,000.
Oxford County Mental Health Services 150 Congress Street Rumford, ME 04276-2035	N/A	PC	\$10,000 to Positive Youth Development Initiatives; \$6,500 to support at-risk children and families	16,500.
Patient Airlift Services Inc. 120 Adams Boulevard Farmingdale, NY 11735-6614	N/A	PC	To provide support for PALS medical flight activities in Maine	25,000.
Pine Tree Legal Assistance 88 Federal Street Portland, ME 04101-4205	N/A	PC	\$250,000 to the Medical-Legal Lead Hazard Partnership; \$87,000 for court eviction data project	337,000.
Piscataquis Regional Food Center P.O. Box 264 Dover Foxcroft, ME 04426-0264	N/A	PC	To provide general operating support	7,000.
Portland Adult Education 14 Locust Street Portland, ME 04101	N/A	GOV	To increase literacy for families who are low-level English Language Learners	150,000.
Portland Housing Authority 14 Baxter Boulevard Portland, ME 04101-1802	N/A	GOV	\$164,000 Family Self Sufficiency; \$129,000 Youth Stability and Asset Building	293,000.
Preble Street 38 Preble Street, 3rd Floor Portland, ME 04101-2049	N/A	PC	\$500,000 for the Food Security Hub, \$112,500 for general operating support	612,500.
<b>Total from continuation sheets</b> .....				

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
President and Trustees of Bates College 216 Lane Hall, 2 Andrews Road Lewiston, ME 04240-0000	N/A	PC	To provide scholarship support for Maine students	15,000.
Rangeley Health and Wellness P.O. Box 722 Rangeley, ME 04970-0722	N/A	PC	To increase access to youth and adolescent mental health	25,000.
Regional School Unit #40 1070 Heald Highway Union, ME 04862	N/A	PC	To increase access to youth and adolescent mental health	20,000.
Regional School Unit #56 147 Weld Street Dixfield, ME 04224	N/A	PC	To provide transportation support to families of remote or in-person learners	2,400.
River Valley Healthy Communities Coalition P.O. Box 86 Rumford, ME 04276-0086	N/A	PC	To provide general operating support	15,000.
Rockland District Nursing Association P.O. Box 1713 Rockland, ME 04841-1713	N/A	PC	To provide general operating support	15,000.
Rural Community Action Ministry 81 Church Hill Road Leeds, ME 04263-3402	N/A	PC	\$15,000 to youth mental health access; \$15,000 for general operating support	30,000.
Safe Voices P.O. Box 713 Auburn, ME 04212	N/A	PC	To provide general operating support	15,000.
Sebago Lakes Region Chamber of Commerce Charitable Trust 909 A Roosevelt Trail Windham, ME 04062	N/A	PC	To support the Feed The Need initiative in western Cumberland County	5,000.
Seeds of Hope Neighborhood Center 35 South Street Biddeford, ME 04005-2473	N/A	PC	To provide general operating support	10,000.
<b>Total from continuation sheets</b>				



**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Senator George J. Mitchell Scholarship Research Institute 75 Washington Avenue, Suite 2E Portland, ME 04101-2665	N/A	PC	\$175,000 to support the Promise Scholar Program; \$3,000 2021 Fall Gala	178,000.
Sexual Assault Response Services of Southern Maine 175 Lancaster Street, #221 Portland, ME 04104	N/A	PC	To support staffing to respond to the high rates of child sexual abuse in York County	25,000.
Sexual Assault Services of Midcoast Maine P.O. Box 990 Brunswick, ME 04011	N/A	PC	To meet the needs of sexual violence and human trafficking survivors in the Midcoast area	25,000.
Shalom House 106 Gilman Street Portland, ME 04102-3034	N/A	PC	Funds for basic housing, transportation, and personal need services	10,000.
Skidompha Library Association P.O. Box 70 Damariscotta, ME 04543-0070	N/A	PC	To increase access to youth and adolescent mental health	2,500.
Somali Bantu Community Association of Maine 145 Pierce Street, #101 Lewiston, ME 04240-7343	N/A	PC	To provide general operating support	15,000.
Somerset Career & Technical Center 61 Academy Circle Skowhegan, ME 04976	N/A	PC	\$25,000 youth mental health; \$15,000 food pantry; \$30,000 Somerset County Youth Task Force	70,000.
Sunrise County Economic Council 7 Ames Way Machias, ME 04654-1424	N/A	PC	To support for Family Futures Downeast	210,000.
Sunrise Opportunities P.O. Box 88 Machias, ME 04654-0088	N/A	PC	Operating support for the Community Caring Collaborative	50,000.
Sustainable Livelihoods Relief Organization P.O. Box 7255 Lewiston, ME 04243-7255	N/A	PC	To support the Start Up Scale Up Program	25,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Table of Plenty P.O. Box 232 Berwick, ME 03901-0232	N/A	PC	To provide general operating support	10,000.
Tedford Housing P.O. Box 958 Brunswick, ME 04011-0958	N/A	PC	To provide general operating support	20,000.
The Opportunity Alliance 50 Lydia Lane South Portland, ME 04106-2156	N/A	PC	To support increased access to quality childcare in Portland's East Bayside neighborhood	100,000.
The Progress Center 5 Fore Street Oxford, ME 04270-3306	N/A	PC	To support community meals and food distribution programs serving low-income people	15,000.
The Root Cellar 94 Washington Avenue Portland, ME 04101-2630	N/A	PC	To provide general operating support	45,000.
The Shaw House P.O. Box 1578 Bangor, ME 04402-1578	N/A	PC	To provide general operating support	20,000.
The Urban Institute 500 L'Enfant Plaza SW, 2nd Floor Washington, DC 20024-2274	N/A	PC	To plan an Enhanced Family Self Sufficiency (FSS) Institute	45,000.
Through These Doors P.O. Box 704 Portland, ME 04104-0704	N/A	PC	To support a basic needs fund for victims/survivors of domestic violence	15,000.
Trinity Jubilee Center 247 Bates Street Lewiston, ME 04240-7331	N/A	PC	To provide general operating support	15,000.
Union Street Brick Church 126 Union Street Bangor, ME 04401-6326	N/A	PC	To provide general operating support	5,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Unitarian Universalist Association 24 Farnsworth Street Boston, MA 02210-1264	N/A	PC	To provide support for the purchase of essential household and hygiene items	5,000.
United Way of Southern Maine 550 Forest Avenue, Suite 100 Portland, ME 04101	N/A	PC	Early Childhood Funders Group, Thrive 2027, Women's United, Portland ConnectED, Annual Campaign	425,000.
Unity Barn Raisers 32 School Street Unity, ME 04988	N/A	PC	To provide general operating support for Waldo County Bount	15,000.
University of Maine School of Law Foundation 246 Deering Avenue Portland, ME 04102-2837	N/A	PC	To support the Juvenile Justice Reform Project	125,000.
University of Maine System 5703 Alumni Hall, Suite 101 Orono, ME 04469-5703	N/A	GOV	\$30,000 for senior services; \$125,000 for financial education, \$5,000 for Scholarship Funds	160,000.
University of New England 11 Hills Beach Road Biddeford, ME 04005-9526	N/A	PC	To support a needs assessment centered on discerning older resident needs	25,000.
University of Southern Maine Foundation 96 Falmouth Street Portland, ME 04103-4864	N/A	PC	To provide support for the Promise Scholarship Program	2,500.
University System of New Hampshire 5 Chenell Drive, Suite 301 Concord, NH 03301-8522	N/A	PC	\$35,000 Carsey School of Public Policy; \$30,000 Oxford County Resiliency Project	65,000.
Veggies to Table 4 Mills Road Newcastle, ME 04553-3407	N/A	PC	To provide general operating support	5,000.
Vet2Vet Maine P.O. Box 1205 Biddeford, ME 04005	N/A	PC	To provide general operating support	5,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Volunteers of America of Northern New England 14 Maine Street, #100 Brunswick, ME 04011-2026	N/A	PC	To support the Cabin in the Woods' Community Coordinator, who serves chronically homeless veterans	21,000.
Wabanaki Public Health and Wellness, Inc. 1 Merchants Plaza Bangor, ME 04401-8302	N/A	PC	\$25,000 to increase youth mental health access; \$25,000 for substance use recovery	50,000.
Western Maine Transportation Services 76 Merrow Road Auburn, ME 04210-8318	N/A	PC	To provide general operating support	15,000.
York County Community Action Corporation 6 Spruce Street Sanford, ME 04073-2917	N/A	PC	To support same-day transportation services in York County	15,000.
York County Shelter Programs 147 Shaker Hill Road Alfred, ME 04002	N/A	PC	To provide general operating support	15,000.
Youth and Family Outreach 331 Cumberland Avenue Portland, ME 04101-2957	N/A	PC	To provide general operating support	2,500.
Total from continuation sheets .....				

# Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. **Form 990-PF**  
▶ Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

**2021**

Name **John T. Gorman Foundation** Employer identification number **01-0498551**

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

<b>Part I Required Annual Payment</b>			
1	Total tax (see instructions) .....	1	295,571.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	2b	
c	Credit for federal tax paid on fuels (see instructions) .....	2c	
d	<b>Total.</b> Add lines 2a through 2c .....	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....	3	295,571.
4	Enter the tax shown on the corporation's 2020 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....	4	108,969.
5	<b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....	5	108,969.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

<b>Part III Figuring the Underpayment</b>		(a)	(b)	(c)	(d)
9	<b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	05/15/21	06/15/21	09/15/21	12/15/21
10	<b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	27,242.	120,543.	73,893.	73,893.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions .....	110,000.			175,000.
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12	Enter amount, if any, from line 18 of the preceding column .....		82,758.		
13	Add lines 11 and 12 .....		82,758.		175,000.
14	Add amounts on lines 16 and 17 of the preceding column .....			37,785.	111,678.
15	Subtract line 14 from line 13. If zero or less, enter -0- .....	110,000.	82,758.	0.	63,322.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....		0.	37,785.	
17	<b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....		37,785.	73,893.	10,571.
18	<b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	82,758.			

Go to **Part IV** on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.  
LHA For Paperwork Reduction Act Notice, see separate instructions. Form 2220 (2021)

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2021 and before 7/1/2021	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365} \times 3\% (0.03)$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2021 and before 10/1/2021	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365} \times 3\% (0.03)$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2021 and before 1/1/2022	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365} \times 3\% (0.03)$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2021 and before 4/1/2022	27	See Attached Worksheet		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 3\% (0.03)$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2022 and before 7/1/2022	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2022 and before 10/1/2022	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2022 and before 1/1/2023	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2022 and before 3/16/2023	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \%$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 <b>Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			\$ 1,192.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.



Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Publicly Traded Securities	Purchased	12/30/20	12/30/21
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
51,585,229.	39,787,433.	0.	0.
(f) Gain or Loss	11,797,796.		

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Pass-through from Partnership	Purchased	12/30/20	12/30/21
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
6,762,541.	6,762,541.	0.	0.
(f) Gain or Loss	0.		

Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	11,797,796.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest Income	694,587.	694,587.	
Total to Part I, line 3	694,587.	694,587.	



Form 990-PF Dividends and Interest from Securities Statement 3

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income
Dividend Income	1,964,829.	0.	1,964,829.	1,964,829.	
To Part I, line 4	1,964,829.	0.	1,964,829.	1,964,829.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	1,500.	0.		1,500.
To Fm 990-PF, Pg 1, ln 16a	1,500.	0.		1,500.

Form 990-PF Accounting Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting & Tax Preparation Fees	30,480.	2,253.		28,227.
To Form 990-PF, Pg 1, ln 16b	30,480.	2,253.		28,227.

Form 990-PF Other Professional Fees Statement 6

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees Program	726,600.	726,600.		0.
Consulting/Management Fees	245,134.	0.		245,134.
To Form 990-PF, Pg 1, ln 16c	971,734.	726,600.		245,134.

Form 990-PF	Taxes			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes	7,713.	7,713.			0.
Excise Taxes	604,196.	0.			0.
To Form 990-PF, Pg 1, ln 18	611,909.	7,713.			0.

Form 990-PF	Other Expenses			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Office Expense	97,474.	6,980.			90,494.
Insurance	11,587.	0.			11,587.
Advertising	342.	0.			342.
Accrual to Cash Adjustment	0.	0.			-168,969.
To Form 990-PF, Pg 1, ln 23	109,403.	6,980.			-66,546.

Form 990-PF	U.S. and State/City Government Obligations			Statement	9
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
US Treasury Bonds	X		19,489,240.	19,489,240.	
Total U.S. Government Obligations			19,489,240.	19,489,240.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			19,489,240.	19,489,240.	

Form 990-PF

Corporate Stock

Statement 10

Description	Book Value	Fair Market Value
MFO JOHCM International Select Fund	7,632,762.	7,632,762.
CF The (Global) Emerging Markets Country Fund	7,469,185.	7,469,185.
MFO Vanguard Total Stock Market Index Fund	7,052,596.	7,052,596.
CF Tiger GBL Long Opportunities LTD	6,693,420.	6,693,420.
CF Hillhouse China Value Feeder LTD	7,638,330.	7,638,330.
Generation IM Fund PLC	7,284,483.	7,284,483.
CF Two Sigma Active EXTN US All Cap Equity Cayman Fund LTD	33,608,767.	33,608,767.
CF Luxor Capital Partners Offshore	358,957.	358,957.
CF Senator SGOF Liquidating Feeder LTD	278,917.	278,917.
CF VCP Offshore LTD	14,233.	14,233.
CF King Street Capital CL S Series 224	11,741.	11,741.
CF King Street Capital CL S Series 362	23,997.	23,997.
CF King Street Capital CL S Series 371	22,499.	22,499.
CF King Street Capital CL S Series 443	2,162.	2,162.
CF King Street Capital CL S Series 281	39,837.	39,837.
CF King Street Capital CL S Series 296	10,491.	10,491.
CF King Street Capital CL S Series 308	3,080.	3,080.
CF King Street Capital CL S Series 317	3,151.	3,151.
CF King Street Capital CL S Series 344	20,401.	20,401.
CF King Street Capital CL S Series 353	54,029.	54,029.
CF King Street Capital CL S Series 113	5,831.	5,831.
CF King Street Capital CL S Series 80	26,214.	26,214.
CF King Street Capital CL S Series 131	414.	414.
CF King Street Capital CL S Series 137	4,746.	4,746.
CF King Street Capital CL S Series 161	15,730.	15,730.
CF King Street Capital CL S Series 168	3,613.	3,613.
CF King Street Capital CL S Series 175	10,585.	10,585.
CF King Street Capital CL S Series 196	6,576.	6,576.
CF King Street Capital CL S Series 60	15,269.	15,269.
CF King Street Capital CL S Series 119	24,006.	24,006.
CF King Street Capital CL S Series 182	11,550.	11,550.
CF King Street Capital CL S Series 257	3,744.	3,744.
CF King Street Capital CL S Series 266	18,478.	18,478.
CF King Street Capital CL S Series 412	7,136.	7,136.
CF King Street Capital CL S Series 421	5,369.	5,369.
CF King Street Capital CL S Series 231	4,730.	4,730.
CF King Street Capital CL S Series 125	2,157.	2,157.
CF King Street Capital CL S Series 238	2,131.	2,131.
CF King Street Capital CL S Series 245	18,627.	18,627.
CF King Street Capital CL S Series 90	2,925.	2,925.
CF Davidson CL C Tranche 3 01 Jan 2021	5,953,572.	5,953,572.
CF Davidson CL C Tranche 3 01 March 2021	3,098,778.	3,098,778.
CF Davidson Kempner Intl CL C Tranche 3 01 May 2021	2,020,958.	2,020,958.
Total to Form 990-PF, Part II, line 10b	89,486,177.	89,486,177.

Form 990-PF	Corporate Bonds	Statement	11
Description	Book Value	Fair Market Value	
MFO Vanguard S/T INFL PROT-ADM	6,027,311.	6,027,311.	
Total to Form 990-PF, Part II, line 10c	6,027,311.	6,027,311.	

Form 990-PF	Other Investments	Statement	12
Description	Valuation Method	Book Value	Fair Market Value
CF Arrowstreet CAP GBL ALL CNTY Alpha EXTN FD (CAN) LTD	FMV	9,063,921.	9,063,921.
CF Silchester INTL INV INTL Value Equity Trust	FMV	10,207,325.	10,207,325.
Independent Franchise Partners Global Equity LP	FMV	8,086,340.	8,086,340.
Fernbridge Capital Offshore Fund LTD	FMV	4,860,460.	4,860,460.
Lone Cascade	FMV	10,434,693.	10,434,693.
Kabouter International	FMV		
Opportunities Fund II LLC		3,598,224.	3,598,224.
Overlook Partners Fund	FMV	4,860,639.	4,860,639.
Elliot International Limited	FMV	8,198,835.	8,198,835.
Fir Tree International Value Fund	FMV	141,410.	141,410.
AACP Tax Exempt	FMV	1,833,629.	1,833,629.
Accolade Partners Blockchain II Feeder	FMV	174,196.	174,196.
Accolade Partners Growth I	FMV	1,404,960.	1,404,960.
Accolade Partners Growth II	FMV	167,791.	167,791.
Accolade Partners IV	FMV	3,998,392.	3,998,392.
Accolade Partners V	FMV	4,768,766.	4,768,766.
Accolade Partners VI	FMV	3,479,885.	3,479,885.
Accolade Partners VII	FMV	2,511,322.	2,511,322.
Accolade Partners VIII	FMV	522,677.	522,677.
Asia Alternatives Delaware V	FMV	160,527.	160,527.
Benefit Street Partners	FMV	1,633,038.	1,633,038.
CA Resources Fund (US Taxable)	FMV	1,513,799.	1,513,799.
CA Resource Fund (US Tax Exempt)	FMV	1,447,184.	1,447,184.
Dover Street VIII	FMV	1,001,042.	1,001,042.
Dover Street IX	FMV	2,466,846.	2,466,846.
Dover X	FMV	1,216,892.	1,216,892.
Highbar Partners III	FMV	1,422,746.	1,422,746.
Hillhouse Focused Growth Fund V Feeder		241,265.	241,265.
Hillhouse Fund V Feeder	FMV	93,496.	93,496.

Hillhouse Venture Fund V Feeder	FMV	676,750.	676,750.
Hillhouse Fund IV	FMV	1,343,946.	1,343,946.
Hillhouse Fund III	FMV	1,506,489.	1,506,489.
Kline Hill Partners II	FMV	2,377,272.	2,377,272.
Kline Hill Partners	FMV	2,148,623.	2,148,623.
Kline Hill Offshore Fund III	FMV	2,784,810.	2,784,810.
Kiline Hill Opportunity Offshore	FMV	837,833.	837,833.
MVM V LP	FMV	988,999.	988,999.
Moonrise China Partners I	FMV	1,087,352.	1,087,352.
Moonrise China Partners II	FMV	670,484.	670,484.
Moonrise Venture Partners I	FMV	4,570,913.	4,570,913.
Moonrise Venture Partners II	FMV	2,928,860.	2,928,860.
Moonrise Venture Partners III	FMV	437,920.	437,920.
Pelican Energy Partners II	FMV	2,198,889.	2,198,889.
Pelican Energy Partners III	FMV	1,106,579.	1,106,579.
Round Hill Music Royalty Fund	FMV	12,428.	12,428.
Sentinel Capital VI	FMV	420,212.	420,212.
Sentinel Junior Capital I	FMV	247,643.	247,643.
Sentinel Continuation Fund	FMV	2,153.	2,153.
Truebridge V	FMV	4,467,410.	4,467,410.
Total to Form 990-PF, Part II, line 13		120,325,865.	120,325,865.

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Form 990-PF      Depreciation of Assets Not Held for Investment      Statement 13

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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Furniture & Fixtures	239,654.	179,000.	60,654.
Computers & Equipment	46,063.	33,880.	12,183.
Leasehold Improvements	738,298.	392,919.	345,379.
Total To Fm 990-PF, Part II, ln 14	1,024,015.	605,799.	418,216.

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Form 990-PF      Other Liabilities      Statement 14

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Description	BOY Amount	EOY Amount
Deferred Tax Liability	950,718.	1,253,974.
Total to Form 990-PF, Part II, line 22	950,718.	1,253,974.

Form 990-PF

Part VII - List of Officers, Directors  
Trustees and Foundation Managers

Statement 15

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Anthony Cipollone (ex officio) One Canal Plaza, Suite 800 Portland, ME 04101	President, CEO, & Director 40.00	438,314.	24,954.	0.
Anne Dinsmore One Canal Plaza, Suite 800 Portland, ME 04101	Director 1.00	0.	0.	0.
Maggie Christie Keohan One Canal Plaza, Suite 800 Portland, ME 04101	Director 2.00	0.	0.	0.
Richard W. Petersen One Canal Plaza, Suite 800 Portland, ME 04101	Director 1.50	0.	0.	0.
Shawn O. Gorman One Canal Plaza, Suite 800 Portland, ME 04101	Chairman & Director 2.00	0.	0.	0.
Jeffrey J. Gorman One Canal Plaza, Suite 800 Portland, ME 04101	Vice Chairman & Director (part year) 1.00	0.	0.	0.
Weston Bonney One Canal Plaza, Suite 800 Portland, ME 04101	Treasurer & Director 2.00	0.	0.	0.
Martha E. Greene One Canal Plaza, Suite 800 Portland, ME 04101	Secretary & Director 2.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VII		438,314.	24,954.	0.